

MNL Paragon Plus® 14

Fixed Index Annuity

The MNL Paragon Plus® 14 offers:

- Participation Rate Only Product
- No annuitization required to receive applicable bonus
- No risk of loss of premium due to market downturns or fluctuation
- Tax-deferred growth
- 100% Liquidity Nursing Home Rider
- Up to four distinct account options – Monthly Average, Annual Point-to-Point, Monthly Point-to-Point and Fixed Account
- Up to thirteen options from which to choose
- Flexible premiums - No rolling surrender charges

The Paragon Plus 14 is a long-term annuity product that offers several different options, allowing your clients the flexibility to choose the option that is best for their situation. For additional information regarding these features and account options, please see the product specific brochure.

Product Features	
Surrender Charge Period	14-Years
Premium Bonus	8% on all premium payments received during first 7 contract years
Annuity Pay-Out Bonus	2% after the fourteenth contract year
Issue Ages (May Vary By State)	0-75
Minimum Premium	\$10,000 non-qualified and \$2,000 qualified (\$50/month TSA Salary Reduction).

Index Availability

The Paragon Plus 14 offers potential stock-market related growth associated with the:

- Dow Jones Industrial Average^{SM*}
- EURO STOXX 50^{®**}
- Nasdaq-100^{®***}
- Russell 2000[®] Index*
- Standard & Poor's 500 Index[®]
- Standard & Poor's MidCap 400 Index^{®*}

Participation Rate

Once a gain has been calculated using either the Annual Point-to-Point or Monthly Average Crediting Method, a Participation Rate is applied. The Participation Rate is a percentage that is multiplied by the gain at the end of the Index Period to determine the Interest Credit to your client's contract. The Participation Rate is set in advance each contract year, never to be less than 10% for Annual Point-to-Point and Monthly Average.

Index Cap Rate (Monthly Point-to-Point Only)

This rate is declared each contract anniversary. Upon issue, the minimum Index Cap Rate will be guaranteed for the entire term of the contract. At no time will the rate fall below the guaranteed 1% minimum annual Index Cap Rate for Monthly Point-to-Point Crediting Method.

Penalty-free Withdrawals

Up to 10% of Accumulation Value may be withdrawn once each contract year after your client's first anniversary. Withdrawals, surrenders and loans from this annuity prior to age 59½ may be subject to IRS penalties. Under current law, annuities grow tax deferred. An annuity is not required for tax deferral in qualified plans. Annuities may be subject to taxation during the income or withdrawal phase.

Surrender Value

The Surrender Value is the amount that is available at the time of surrender. The Surrender Value is equal to the Accumulation Value, subject to the Interest Adjustment, less applicable surrender charges and state premium taxes. The Surrender Value will never be less than the minimum requirements set forth by state laws, at the time of issue, in the state where the contract is delivered.

* Available only with the Annual Point-to-Point and Monthly Average crediting method.

** Available only with the Annual Point-to-Point crediting method.

*** Available only with the Annual Point-to-Point and Monthly Point-to-Point crediting methods.

Subsequent Premiums

All subsequent premiums are deposited into the Fixed Account and will earn the then-current Fixed Account interest rate until the contract anniversary date. On each contract anniversary, Midland National will allocate any premiums received since the prior contract anniversary among the Fixed Account and Index Account Crediting Methods according to your client's most recent instructions.

Annuity Payout Options

Should your client decide to receive an income from their annuity after the surrender charge period, they will have several annuity payout options from which to choose. Annuity payout options are a benefit of deferred annuities, but annuitization is not a requirement with the Paragon Plus 14.

With the exception of the Life Income options, annuity payout options are for a minimum of five years and a maximum of 20 years. The following options are available: Income for a Specified Period, Income of a Specified Amount, Life Income with a Period Certain, Life Income, Joint and Survivor Life Income.

Death Benefit

Midland National will pay out, as the Death Benefit, the Accumulation Value to your client's beneficiary upon the death of the annuitant or an owner. Their beneficiary may choose to receive the payout in either a lump sum or a series of income payments. If joint annuitants are named, the Death Benefit will be paid on the death of the second annuitant. If joint owners are named, the Death Benefit will be paid out on the death of the first owner.

Nursing Home Confinement Waiver

As an added benefit, we will increase the penalty-free withdrawal amount to 100% of the contract's Accumulation Value while the annuitant is confined to a qualified nursing home facility. This benefit begins after the first contract anniversary and the annuitant must be confined for a period of at least 90 consecutive days. This feature is automatically included with the annuity at no additional cost and is available for issue ages 75 and younger.

The MNL Paragon Plus[®] 14 annuity is issued on form AC124A (group certificate), AS124A (individual contract), AR151A, AR154A, AR156A, AR158A, AR159A, AR160A, AR162A and AR163A (endorsements/riders) or appropriate state variation by Midland National[®] Life Insurance Company, West Des Moines, Iowa. This product, its features and riders may not be available in all states.

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Please Note: the features outlined in this highlight sheet are subject to change.